

**Village of Milledgeville
County of Carroll
State of Illinois**

Minutes from a Special Board Meeting

A Special Board Meeting was Called to Order at 7:00 p.m. at the Village Hall. The purpose of the Meeting was for the presentation of the Annual TIF report.

Roll was taken and the following Trustees responded as "Here", Gary Geirnaeirt, Gene Behrens, John Helms and Wayne Sprecher. Others present: Scott Foltz.

Galen began with TIF 2. The Industrial Park had a beginning balance of \$46,174.00 and took in an estimated \$112,000.00. Galen said some was farm rent and money from selling the property. He said we did put some money back into TIF 1 as that was where the money came from to purchase the land. We had expenses from engineering, legal fees and grant fees. We had \$29,311.00 in expenses. After paying TIF 1 back, the remaining balance at the end of the year was \$58,748.00.

TIF 1 was next and Galen said we've taken in about \$5.5 million dollars since the inception of TIF in 1995. We started the year with \$633,000.00 and ended with \$677,000.00. TIF 2 paid some money back to the TIF 1 and that helped with the expenses we had. We had attorney fees, grant fees, engineering, reimbursements to Dollar General and the Credit Union. We fixed man holes, bought street lights for Main Ave., the school crossing light and did paving, seal coating and built a building over the fine screen. With these items and more miscellaneous items we spent \$743,661.00 last year. Galen and the Trustees felt that we got a lot of projects done last year and feel that this year has been constructive also. They talked about still doing the road from the bank down to the rail road tracks next year if we have the money also. Galen thinks we should also do the side roads the then turn onto Main also for a certain distance as we would need a good approach to Main Ave.

Wayne Sprecher asked if we were going to get the areas blacktopped this year that we tore up for water shut offs and they said yes, hopefully soon.

MOTION was made by Geirnaeirt, sec. by Helms, to appoint Scott Foltz the new joint review board, public board member. He will replace Roger DeVries who would like to retire from this position. Motion carried by Roll Call vote (4-0).

With no further business, MOTION was made by Sprecher, sec. by Behrens to adjourn at 7:10 p.m.

Approved Minutes Taken by
Christine A. Ottens, Village Clerk